

To	Planning Commission
Hearing Date	February 23, 2023
Case Number	TIF
Request	Recommendation Tax Increment Districts No. 1 & 2
Location	City of Jenks
Applicant	City of Jenks

Staff Report

Preparer | Marcaé Hilton

Attachments

TIF Documents

Preparer

Nathan D. Ellis, Attorney

Background Information

STAFF COMMENTARY | The City of Jenks is positioned for extensive new commercial development. In order to better leverage the infrastructure needs and potential incentives, the City is discussing how to reshape the TIF boundaries. Some areas for discussion are currently in a TIF while other parcels would be new to a TIF. Mr. Nathan Ellis was hired by the City to facilitate the process.

TIF REQUEST SUMMARY

1. Presentation relating to City of Jenks Tax Increment District No. 1 Project Plan, City of Jenks Tax Increment District No. 2 Project Plan, and proposed Jenks River Entertainment District Economic Development Project Plan.
2. Conduct a public hearing regarding the proposed amendment of Increment District No. 1, City of Jenks and the City of Jenks Tax Increment District No. 1 Project Plan.
3. Conduct a public hearing regarding the proposed termination of Increment District No. 2, City of Jenks and the City of Jenks Tax Increment District No. 2 Project Plan.
4. Conduct a public hearing regarding the proposed creation of three increment districts and adoption of the Jenks River Entertainment District Economic Development Project Plan.
5. Consideration and appropriate action relating to a Resolution recommending that the City of Jenks, Oklahoma, through its City Council amend Increment District No. 1, City of Jenks (City of Jenks Tax Increment District No. 1 Project Plan) to modify the boundaries of said Increment District.

6. Consideration and appropriate action relating to a Resolution recommending that the City of Jenks, Oklahoma, through its City Council terminate Increment District No. 2, City of Jenks (City of Jenks Tax Increment District No. 2 Project Plan).
7. Consideration and appropriate action relating to a Resolution recommending that the City of Jenks, Oklahoma, through its City Council create three tax increment districts and approve the Jenks River Entertainment District Economic Development Project Plan.

Staff Evaluation & Recommendation

Evaluation | The TIF committee was selected and has met. The committee has recommended that each proposal be approved.

Recommendation | *Staff and the TIF committee recommend approval.*