

PURSUANT TO THE LEGAL NOTICE AS IS REQUIRED BY THE OKLAHOMA OPEN MEETING ACT INCLUDING THE POSTING OF NOTICE AND AGENDA AS IS REQUIRED BY THE TERMS THEREOF, THE PLANNING COMMISSION OF THE CITY OF JENKS, OKLAHOMA, MET IN REGULAR SESSION IN THE COUNCIL CHAMBERS AT JENKS CITY HALL, 211 N. ELM STREET, JENKS, OKLAHOMA, 74037, ON THE 23<sup>RD</sup> DAY OF FEBRUARY, 2023, AT 6:00 O'CLOCK P.M.

PRESENT:

ABSENT:

(OTHER PROCEEDINGS)

Thereupon, the following resolution was introduced and caused to be read by the City Clerk. Commissioner \_\_\_\_\_ moved passage of the Resolution and Commissioner \_\_\_\_\_ seconded the motion. The motion carrying with it the approval of said Resolution was approved by the following vote:

AYE:

NAY:

The Resolution so approved is as follows:

#### **RESOLUTION**

**A RESOLUTION RECOMMENDING THAT THE CITY OF JENKS, OKLAHOMA, THROUGH ITS CITY COUNCIL TERMINATE INCREMENT DISTRICT NO. 2, CITY OF JENKS (CITY OF JENKS TAX INCREMENT DISTRICT NO. 2 PROJECT PLAN).**

WHEREAS, pursuant to the provisions of the Local Development Act, 62 O.S. 2021, Section 851 *et seq.* (the "Local Development Act"), as amended, the City Council of The City of Jenks, Oklahoma (the "City") heretofore created Increment District No. 2, City of Jenks (referred to herein as the "Increment District") pursuant to Ordinance No. 1212 dated December 7, 2007, as amended by Ordinance No. 1293 dated January 17, 2011, in connection with the adoption of the City of Jenks Tax Increment District No. 2 Project Plan (the "Project Plan"); and

WHEREAS, due to unforeseen economic factors beyond the control of the City, the economic development projects proposed in connection with the Increment District have not occurred and will not occur in a manner consistent with the Project Plan heretofore adopted by the City; and

WHEREAS, the City in its Resolution dated September 6, 2022, directed the Planning Commission of the City of Jenks, Oklahoma (the "Planning Commission") to review and make recommendations concerning the termination of the Increment District; and

WHEREAS, the Local Development Act provides that the Project Plan may be amended by the City upon recommendation of the Planning Commission.

NOW, THEREFORE, BE IT RESOLVED BY THE PLANNING COMMISSION OF THE CITY OF JENKS, OKLAHOMA:

SECTION 1. TERMINATION OF INCREMENT DISTRICT NO. 2, CITY OF JENKS, OKLAHOMA. The Planning Commission hereby recommends that the Increment District be terminated at the earliest possible time by the City, based on the information that the parameters of the Increment District will no longer support the economic development project contemplated in the Project Plan, and said project will not be undertaken in the foreseeable future without the provision of adequate infrastructure improvements to support development within the Increment District. The termination of the Increment District will permit any increased valuation (above the baseline value established for the Increment District) to accrue to the benefit of the taxing jurisdictions within the Increment District, and will facilitate the provision of other economic development incentives (where appropriate), including the creation of future tax increment districts.

PASSED AND APPROVED THIS 23<sup>RD</sup> DAY OF FEBRUARY, 2023.

(SEAL)  
ATTEST:

By: \_\_\_\_\_  
Chairman

By: \_\_\_\_\_  
City Clerk

STATE OF OKLAHOMA        )  
  )SS  
COUNTY OF TULSA         )

I, the undersigned, City Clerk of the City of Jenks, Oklahoma, do hereby certify that the above and foregoing is a true, full and correct copy of an excerpt from the minutes of a meeting of the Planning Commission of said City held on the date above stated, all as recorded in the official minutes of such meeting. I further certify that the “Open Meeting Law” was complied with for such meeting.

GIVEN UNDER MY HAND THIS 23<sup>RD</sup> DAY OF FEBRUARY, 2023.

(SEAL)

\_\_\_\_\_  
City Clerk